

PRESS RELEASE

**Micronics Engineered Filtration Group Announces Strategic Acquisition
of Aftermarket Leader, Action Filtration**

Chattanooga, TN, and Hope, Indiana, USA – November 19, 2024 – The Micronics Engineered Filtration Group (“Micronics”), a trusted global industrial filtration solutions leader, is excited to announce the strategic acquisition of Action Filtration, a recognized aftermarket leader in high-quality, reliable replacement pleated filters and cartridge dust collector filters for air pollution control and environmental protection. The acquisition of Action Filtration expands Micronics’ portfolio of engineered filtration solutions to better serve our customers’ filtration needs in demanding industries where environmental/emissions control needs require deep technical filtration expertise and application knowledge.

In addition to replacement pleated baghouse filters and cartridge filters for dust collection, their product line also includes pulse jet and shaker filter bags, hydraulic filter elements, HVAC and industrial air filters, and blast cabinet gloves. With its broad product-line, Action Filtration brings an extensive Cross Reference Library to bear in order to match any manufacturer’s part number.

“I am very excited and pleased to welcome Action Filtration to the Micronics Engineered Filtration Group! I have spent a lot of time with this team over the past few months and I am looking forward to working with our talented Action Filtration teammates to expedite our growth in the markets they serve today with an even wider range of both air and liquid filtration solutions,” said Chris Cummins, President and CEO of the Micronics Engineered Filtration Group.

“We are particularly impressed with the leading industrial companies who trust Action Filtration’s filters. That is a real testament to the strong relationships and trust that have been built over many years by the Action Filtration team. Our goal is to further build on that as the Micronics Engineered Filtration Group,” Mr. Cummins added.

“I am excited to have the terrific Action Filtration teammates joining the Micronics team. Action Filtration’s reputation for a very high quality of customer service, long-standing customer relationships, and high-quality manufactured products will further strengthen the Micronics brand. We are very pleased to be adding the Hope, Indiana in-house manufacturing of both pleated filter elements and cartridge filters to our portfolio, further filling out our set of solutions to meet customers’ unique filtration needs across diverse industries,” said Jason Wettstaedt, Senior Vice President, Sales and Marketing.

“We are very excited to join forces with the Micronics Engineered Filtration Group, a growing global industrial filtration solutions leader with a strong family of filtration brands and strong values. We feel the team will be in good hands with Micronics and being part of a much larger global company with many more resources to serve our customers’ filtration needs,” according to Les Benesh and Paul Trotta, Jr., co-founders of Action Filtration.

With the addition of Action Filtration, Mr. Cummins will continue leading the rapidly growing global company going forward, following on the recent successful acquisitions in 2023 of Solaft Filtration

USA | Canada | Brazil | Mexico | United Kingdom | Australia | China | India



Solutions (Solaft) as well as Advanced Filtration Technologies (AFT) (a carveout of FLSmidth), and National Filter Media (NFM) and Filterfab in 2022.

About the Micronics Engineered Filtration Group

The Micronics Engineered Filtration Group is a leading industrial filtration solutions provider providing Total Engineered Filtration Solutions globally. The company provides customers with an extensive range of Pressure Filtration, Vacuum Filtration, and Air Filtration Solutions to meet their precise process, environmental protection, and compliance needs.

Micronics serves customers' advanced industrial filtration needs in industries including mining and mineral processing; cement, asphalt, lime and aggregates; power generation; steel; battery recycling; chemical manufacturing; pigments and dyes; food and beverage; pharmaceutical and biotech; and water/wastewater treatment. We are committed to our customers' success.

With the addition of Action Filtration, the Micronics Engineered Filtration Group combines strong, trusted industrial filtration brand names now including Micronics, Action Filtration, SOLAFT® Filtration Solutions, Advanced Filtration Technologies ("AFT"), National Filter Media ("NFM"), FilterFab, Southern Filter Media ("SFM"), C.P. Environmental ("CPE"), United Process Control ("UPC"), AeroPulse, Midwesco Filter Resources ("Midwesco"), and Fabricated Filters.

With Action Filtration joining the Micronics Engineered Filtration Group, the company now has 8 manufacturing operations, two (2) service/depot centers & one (1) engineering office facility in North America; one (1) manufacturing & engineering center in the United Kingdom; one Center of Excellence in India; one (1) manufacturing and R&D center in Australia; two (2) manufacturing operations and one (1) R&D laboratory in China; and one (1) manufacturing operation and test laboratory center in Brazil. The company has a combined manufacturing footprint of over 800,000 square feet to serve our customers' diverse needs.

Micronics has been a portfolio company of Vance Street Capital, a Los Angeles-based private equity firm, since 2013.

About Vance Street Capital

Vance Street Capital LLC is a Los Angeles-based private equity firm focused on investing in highly-engineered solutions businesses across the industrial technology, medical, life sciences, and aerospace and defense sectors. For over two decades, Vance Street's partners have worked with management teams and family owners to accelerate revenue growth, improve operations, and acquire strategic assets for the companies in their investment portfolio. For more information, please visit: www.vancestreetcapital.com

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